College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts

First semester

Chapter One: Contracts

1. The definition of contracts
2. Implications of this definition
3. Classification of contracts: a- bilateral and unilateral, b- gratuitous and onerous, c- commutative and aleatory, d- nominate and innominate, e- consensual, formal and real
4. The formation of contracts: this requires two steps: offer (which may be revoked or withdrawn in certain circumstances) and acceptance.
5. Vices of consent. These may be classified according to their effects: a- error, b- violence, c- fraud and lesion, e- exploitation
6. The object in contracts and in obligation. This lecture deals with the conditions of the object.
7. Cause: there are certain reasons due to which a cause becomes illicit.
8. The effects of contracts: in this lecture, parties affected by a contract are explained.