

College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts

First semester

Chapter Two: International Sales... continued

1. The incoterms... continued

The duties and obligations for the seller and buyer are different in each incoterm according to its requirements.

2. In Ex Works, the seller's only responsibility is to make the goods available at his premises.

3. In FOR/FOT, the seller bears all costs and risks of the goods until they are delivered into the custody of the railway.

4. During the lecture, students are asked to provide the meaning of certain words and sentences:

responsibility, premises, available, loading, vehicle, bears, cost, risk, desired destination, minimum.