College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts

First semester

Chapter Two: International Sales... continued

- 1. In FOB Airport, the seller fulfills his obligations by delivering the goods to the air carrier at the airport of departure.
- 2. The risk at loss or damage to goods is transferred from the seller to the buyer.
- 3. FAS requires the buyer to bear all costs and risks of loss or damage to the goods from the moment he receives them.
- 4. The risks in FOB is transferred from the seller to the buyer when they goods pas the ship's rail.
- 5. During the lecture, students are asked to provide the meaning of certain words and sentences:

Based, ordinary, departure, damage, transferred, alongside, placed, quay, lighters, moment, on board, shipment, named, rail.