

College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts

First semester

Chapter Two: International Sales... continued

1. In C & F the seller pays cost and freight, and risk is transferred to the buyer after goods pass the ship's rail.
2. CIF requires the seller to procure insurance against risk and damage.
3. During the lecture, students are asked to provide the meaning of certain words and sentences:

Freight, destination, damage, cost, insurance, basically, premium, procure, marine, insurance, carriage, contracts with, insurer.