

College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts
Second semester

Chapter Four: Insurance... continued

1. The section titled insurance is uberrimae fidei discusses the full disclosure required from the parties to the contract and the consequences that apply if disclosure is not maintained.
2. Double insurance is explained later in this lecture.
3. We also explain the meaning of certain words and sentences that appear throughout the material:

uberrimae fidei, disclosure, material facts, voidable, disclose, influence, prudent, premium, alteration, subsequent, entitles, simultaneous, extent, potential loss, beyond, amount, actual loss.