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**DEVELOPMENT OF INTERNATIONAL  
MONETARY SYSTEM AND ITS EFFECTS ON THE  
CAPITALIZATION AND ECONOMIC  
ADJUSTMENT IN DEVELOPING COUNTRIES  
DURING THE PERIOD 1970-2002**

*A Thesis To*

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# **ABSTRACT**

Development of International Monetary System and its Effect on the Capitalization and Economic Adjustment in Developing Countries

During the Period 1970-2002

The International Monetary System is an important part of all economics in different historical periods. It is a set of economic and monetary relationships in any society.

The general form of International Monetary System is the standard value. The Britton Woods System is the beginning rule of International Monetary System since the mid of the forties which early appeared since the end of 2<sup>nd</sup> world war and lasted to 1971.

The development of International Monetary System has effected on the capitalization and economic adjustment in developing countries, which in fact suffer from various structural imbalances in its general structure, due to many internal and external events.

These imbalances resulted in different economic problems, that characterized the developing economic during the period 1970-2002.

In order to most of these imbalances and decrease their negative impact on the developing countries, these countries restored the International Monetary System Organizations (IMF, WB) to help them in the process of setting of suitable economic policies to achieve that, and getting of the necessary financial supports to overcome these imbalances.

This study tries to explain the effect of the development of International Monetary System on the developing countries during the period 1970-2002.

To achieve this goal, this research is divided into four chapters.

The first chapter deals with theoretical bases of International Monetary System and economic adjustment.

The second chapter deals with developing of International Monetary System and its effect on developing countries during the period 1970-2002.

The third chapter deals with the effects of developing of International Monetary System on international trade movement and the capitalization in developing countries and the evaluation of these programs.

The fourth chapter deals with the results and kinds of Economic Adjustment Programs in some developing countries.

The study could prove that the developing countries has suffered from various problems, and these led most of these countries to accept the terms of (IMF, WB) to use economic adjustment programs.

At the end of study, the researcher could point out some conclusions and put some recommendations.