وزارة التعليم العالي والبحث العلمي والجامة المعلمي

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## **Abstract**

## Globalization of financial market and its effects on developing countries

Globalization is a fashionable word to describe trends perceived to be dramatically and relentlessly in creasing connections and communications among people regardless of nationality and geography. When the globalization was the most important subject of live peoples and national in actual contemporary world futures so. Globalization has brought little but good news to those with the product, skill and resources to market world wide, but does it also work for the world's pours.

Developing economies' financial linkages with the global economy have risen significantly in recent decades, However, a relatively small group of these countries has garnered a lion's share of private capital flows from industrial countries to developing countries, which surged in the 1990s, Despite the recent sharp reversals in such "North – South" capital flows various structured forces are likely to lead to are vival of these flows, and to continued finial stock market globalization, over the medium and long term. This new phenomena which covered all side of global not only on the level of economic, police and society but for all sides in our developing countries, and it becomes fission of live this research was divided into three chapters Preceded by an introduction. The first chapter deals with the aspects of Globalization, definition and it historical routs accordant to economic schools opinion, and its instruments such as international monetary fund, world trade organization and others, the second chapter deals with kind of stock markets and its financial instruments Global bonds, financial Derivations such as futures, options and swaps. The third chapter deals with effects Globalization on the level macroeconomic on the developing countries, and some anther economic effect. And its followed with conclusion and recommendations