**تمرين /1: واجب بيتي / مطلوب الحل باللغة الانكليزية :**

الآتي قائمة المركز المالي المقارن لعامي 1998 و1999 وكشف الدخل لشركة الفرات لسنة 1999





قائمة الدخل :





المطلوب / اعداد قائمة التدفق النقدي بالطريقة غير المباشرة (باللغة الانكليزية )

ملاحظة : للحصول على صافي الربح المعدل وفق الطريقة غير المباشرة فأن :

صافي الربح المعدل = صافي الدخل + الاندثار + الاطفاء + خسار بيع موجودات ثابتة – ارباح بيع موجودات ثابتة

**Solution :**

Change in Cash= Ending cash - Beginning cash

 = 22000-18000= 4000 D.

Net profit adjusted = Net Incom + Depreciation + Amortization + losses on sales of assets \_ Gains on sales of assets

 = 15000+(2000+5000) + 1000 = 23000

 **AL-Forat CORPORATION**

 Statement of Cash Flows

 For Year Ended December 31,1999

Net cash flow from operating activities :

Net profit adjusted 23000

Add:

Decrease in Accounts receivable 1000

Decrease in Prepaid expenses 1000

Increase in Accrued expenses 500

Total 2500

Deduct:

Increase in Inventories 2000

Decrease in Accounts payable 3500

 (5500) Total Net cash flow from operating activities 20000

Net cash flow from investing activities :

Add:

Sale of equipment 2000

Total 2000

Deduct:

Purchase of Land 8000

Purchase of equipment 11000

**Total** (19000)

Net cash flow from investing activities (17000)

 Net cash flow from Financing activities :

Add:

Issuing shares 8000

Total 8000

Deduct:

Cash dividends 7000

Total (7000)

Net cash flow from Financing activities 1000

Net cash flow from activities all **4000**

 Equipment

 Bal. 15000 Sale of equipment 8000

Purchase of equ. 11000 Ending bal. 18000

 28000 28000

**EXERCISE/ 2 :**

The balance sheets of Al-Iraq Corporation as of December 31, Year 2011, and Year 2012, and its statement of income year ended December 31, 2012, follow:

 Al-Iraq CORPORATION

 Balance Sheets

 December 31, Year 2011 and Year 2012

|  |  |  |
| --- | --- | --- |
| 31/12/2012 | 31/12/2011 | Item (Amounts in millions of dinars) |
|  |  | Assets : |
| 162 | 144 | Cash |
| 180 | 198 | Accounts receivable |
| 330 | 336 | Inventories |
| 27 | 24 | Prepaid expenses |
| 286 | 160 | Land |
| 500 | 300 | Plant and equipment |
| 150 | 200 | Cars |
| (258) | (183) | Accumulated depreciation |
| 105 | 120 | Patented |
| 1482 | 1299 | Total assets |
|  |  | Liabilities and Equity : |
| 225 | 261 | Accounts payable |
| 204 | 198 | Accrued expenses |
| ---- | 285 | long term loans |
| 900 | 450 | Sahre capital |
| 18 | --- | Share premium |
| 135 | 105 | Retained earnings |
| 1482 | 1299 | Total liabilities and equity |

 Al-Iraq CORPORATION

 Income Statement

 For Year Ended December 31, Year 92012

Net Sales ...................................... 396

Cost of goods sold .................. (192)

Cross Profit …………………….. 204

Operating expense ……………. (114)

Net income ……………………….. 90

Additional information :

1. The CORPORATION issued shares to increase its capital by 45 millions dinars

2. Share premium is related to the new share

**Required:** Prepare a statement of cash flows (indirect method) for the year ended December 31, Year 2012

**EXERCISE/ 3 :**

The following is The balance sheets of Baghdad Corporation for the years 2014 ,2015 and the income statement for 2015 :

 Baghdad CORPORATION

 Balance Sheets

 December 31, Year 2014 and Year 2015

|  |  |  |
| --- | --- | --- |
| 31/12/2015 | 31/12/2014 | Item (Amounts in thousands of dinars) |
|  |  | Assets : |
| 6750 | 4500 | Cash |
| 11250 | 9000 | Accounts receivable |
| 22500 | 24750 | Inventories |
| 135000 | 112500 | Buildings |
| (33750) | (22500) | Accumulated depreciation |
| 141750 | 128250 | Total assets |
|  |  | Liabilities and Equity : |
| 11250 | 27000 | Accounts payable |
| 22500 | ----- | long term loans |
| 90000 | 90000 | Equity capital |
| 18000 | 11250 | Retained earnings |
| 141750 | 128250 | Total liabilities and equity |

 Baghdad CORPORATION

 Income Statement

 For Year Ended December 31, Year 92012

Net Sales ...................................... 191250

Cost of goods sold .................. (135000)

Cross Profit …………………….. 56250

Operating expense ……………. (33750)

Net income ……………………….. 22500

**Required:** Prepare a statement of cash flows (indirect method) for the year ended December 31, Year 2015