College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts Second semester

Chapter Four: Insurance... continued

- 1. In life insurance, we provide definition of the term.
- 2. We introduce the conditions that must be fulfilled in this kind of contract.
- 3. Also, the persons who may insure on each other are discussed in the following sections.
- 4. We also discuss the items that must be included in a life insurance contract
- 5. We also explain the meaning of certain words and sentences that appear throughout the material:

sum, insured, insurable interest, void, proposer, employer, employee, creditor, debtor, guarantor, receive, moneys, payable, policy, inserted.