

College of Law, Al-Mustansiriyah U.

Fourth Year 2016-2017

Course in: Mercantile Contracts  
Second semester

Chapter Four: Insurance... continued

1. This lecture covers the concept of fire insurance.
2. First, a definition of the concept is introduced.
3. Then, the nature of fire insurance is explicated.
4. The conditions that must be fulfilled for this contract to be valid are also discussed in this lecture.
5. We also explain the meaning of certain words and sentences that appear throughout the material:  
fire insurance, providing, indemnification, up to, amount, event, injury, loss, caused to, specified, property.