

150. I. D. Bagdad, June 5th, 1989
To Yousif Alwan
Baghdad

Ten days after date pay to may order in accordance with this bill of exchange the sum of one hundred and fifty I. D. for value received.

B - parties to a bill:

There are generally speaking, three parties to any bill of exchange who are styled respectively in the cases of form 1.

1 - The drawer A. B.

2 - The payee K. A.

3 - The drawee M. F.

- The drawer is the person who first issued the bill.

- The payee is the person to whom the bill is issued.

- The drawee is the person to whom the bill is addressed.

The drawee must be named or indicated with reasonable certainty.

II - The instrument (bill) must be an order To pay money:

A bill must order the payment of a «sum certain in money; i. e. not in goods or services, etc. Thus, it may not order any act to be done, in addition to the payment of money.

How ever, if the words and figures differ, the amount payable is that expressed in words.