

وزارة التعليم العالي والبحث العلمي  
الجامعة المستنصرية  
كلية الادارة والاقتصاد

# أثر تخفيض سعر الصرف على بعض المتغيرات الاقتصادية مع التركيز على انتقال رؤوس الأموال في بلدان مختارة

رسالة ماجستير مقدمة إلى  
مجلس كلية الادارة والاقتصاد / الجامعة المستنصرية وهي جزء من متطلبات  
نيل درجة الماجستير في علوم الاقتصاد  
مقدمة من قبل

أياد حماد عبد الدليمي  
بإشراف الأستاذ المساعد الدكتور  
صبحي حسون السعدي

بغداد

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# Abstract

## **Impact of Exchange Rate Devaluation on the Transfer of Capital in Selected Countries**

Devaluation has become a topic of great interest to all countries, developing or developed, because this concept has important effects and result, on various economic variables, the most important of these are the capital movements overseas.

The importance of devaluation, too, attributes to the economic crises in the countries, which lead to deteriorate the economic situation, and, then, the flight of capital outside the country in question.

Thus, this country makes a decision to devalue in order to attract capital. However, the ratio of the devaluation differs from a country to another, according to the economic state of these countries.

The importance of this study is to explain the effect of exchange rate devaluation on the transfer of capital, and to see whether this devaluation led to flow capital into or out of the country concerned.

The hypothesis of this research is that the devaluation leads to inflow capital into the country devaluated.

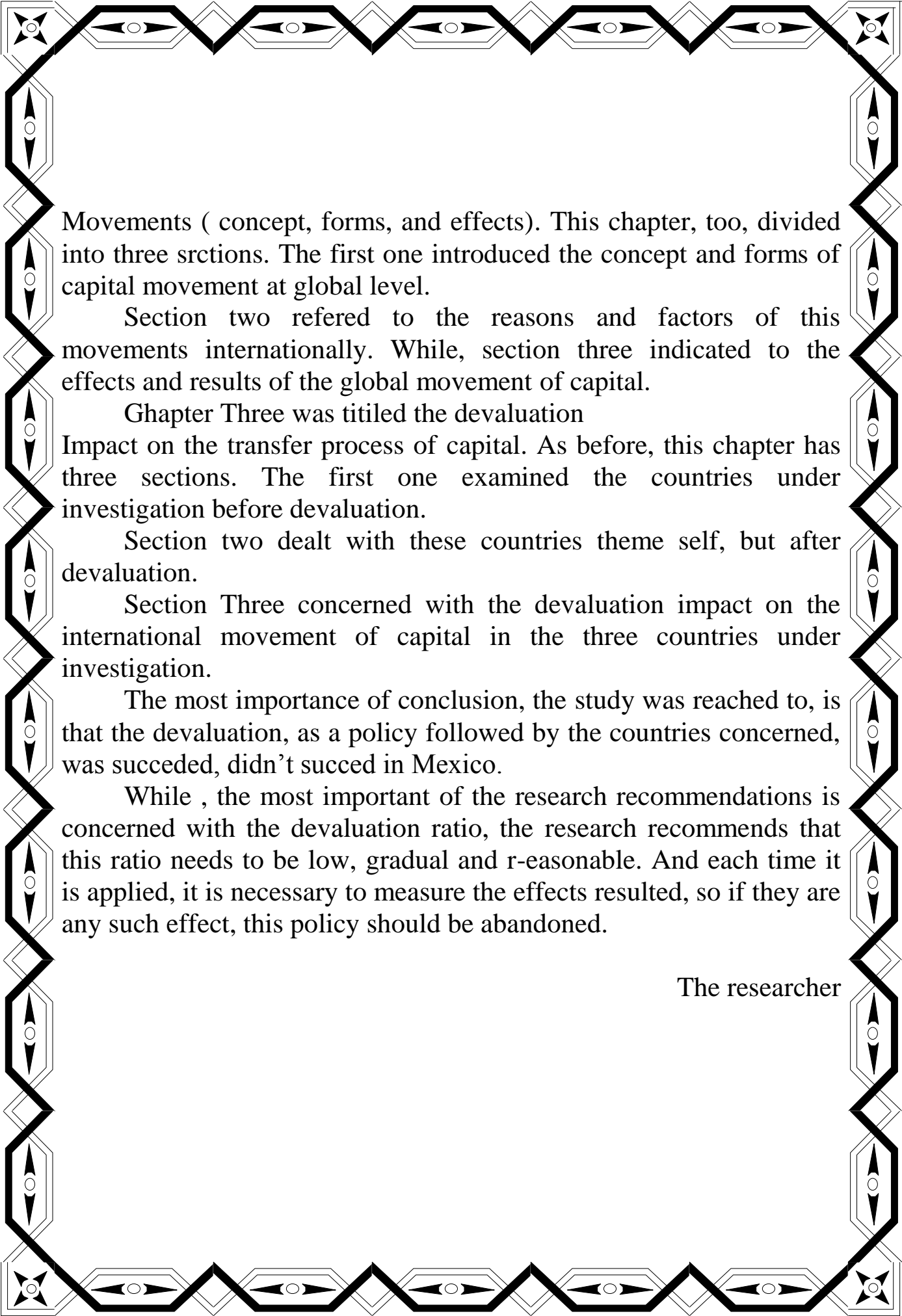
This research has been divided into three chapters.

Chapter one deals with the theoretical framework for the study, which subdivides into three sections.

Section one examined the concept of exchange rate. And its systems, as well as the exchange rate market.

Section two concerned with the concept of devaluation and its reasons, while section three offered the effects of this devaluation.

Chapter two dealt with the capital



Movements ( concept, forms, and effects). This chapter, too, divided into three sections. The first one introduced the concept and forms of capital movement at global level.

Section two referred to the reasons and factors of this movements internationally. While, section three indicated to the effects and results of the global movement of capital.

Chapter Three was titled the devaluation Impact on the transfer process of capital. As before, this chapter has three sections. The first one examined the countries under investigation before devaluation.

Section two dealt with these countries theme self, but after devaluation.

Section Three concerned with the devaluation impact on the international movement of capital in the three countries under investigation.

The most importance of conclusion, the study was reached to, is that the devaluation, as a policy followed by the countries concerned, was succeeded, didn't succeed in Mexico.

While , the most important of the research recommendations is concerned with the devaluation ratio, the research recommends that this ratio needs to be low, gradual and reasonable. And each time it is applied, it is necessary to measure the effects resulted, so if they are any such effect, this policy should be abandoned.

The researcher